

## **U.S. Trade and Tariff Regulatory Update**

An Executive Order, effective at 12:01 AM EST on February 4, 2025, imposes an additional 10% tariff on all goods originating from China, including Hong Kong SAR, on top of existing tariffs. De minimis treatment is also suspended for all affected goods.

An amendment to the Executive Order was later issued to delay the suspension of de minimis treatment of goods originating from China, including Hong Kong SAR, until further notice. This delay will remain in effect until the Secretary of Commerce notifies the President that adequate systems are in place to fully and expediently process and collect tariff revenue. Additional details will be provided as they are made available.

Further amendments to the Executive Order was made on March 3, 2025, increasing the added tariff rate from 10% to 20%, for all goods originating from China, including Hong Kong SAR, on top of existing tariffs. This amendment goes into effect on March 4, 2025.

Please see below tables for more information on the respective entry type based on shipment value, requirements and applicable fees for goods originating from China or Hong Kong SAR origins.

Shipment Value	Entry Type
US \$800 or below	Applicable for <u>de minimis</u> entry, duty free.
Above US \$800 and up to US \$2,500	<ul> <li>If each individual item* within the shipment is less than US \$250, it may be filed as informal entry.</li> <li>If any individual item* is valued at US \$250 or more, it must be filed as formal entry.</li> </ul>
Above US \$2,500	Must be filed as <u>formal entry</u> .

<sup>\*</sup>Individual item refers to each invoice line displayed on the invoice or entered into UPS shipping systems.

## **Requirements and Applicable Fees for Formal and Informal Entry** • Provide complete and accurate commercial invoice with product details, description of goods, country-of-origin, and 10-digit Harmonised Tariff Schedule of the United States (HTSUS). • Shippers may visit <u>here</u> to identify the harmonised tariff code for each item. Requirements • For formal entry, an Importer Tax ID with Employer Identification Number (EIN) or Social Security Number (SSN) will be required. • UPS® Paperless Invoice is recommended for submitting all of the abovementioned information. • Duties and taxes as imposed by the U.S. customs. • For formal entry, a Merchandise Processing Fee (MPF) will be imposed by the U.S. **Applicable Fees** customs. • UPS customs brokerage fees will be charged to the shipper or consignee depending on the shipment's bill terms.

Please contact your Account Manager or our local customer service hotline should you require further clarifications.